
ACCEPTANCE OF GIFTS

Summary

The Nesmith Library welcomes gifts of library materials, money or real property, and other items. These gifts help enrich and improve library resources.

Policy

No gifts are accepted unless given to the Library irrevocably. Final acceptance of all donations may be subject to the approval of the Nesmith Library Board of Trustees.

Library Materials:

The Library applies the same criteria for evaluating gift items as it applies to purchased materials (see "Collection Development Policy"). The Library does not accept responsibility for notifying donors of withdrawal or replacement of gift items.

All gifts are tax deductible to the extent allowed by law, and the Library will furnish, if requested, a statement for tax purposes. The statement will not place a monetary value on used items.

Money or Personal Property:

Sums of money and personal property are accepted in accordance with RSA 202-A:4-c and 202-A:4-d.

RSA 202-A:4-c permits the Trustees to accept gifts and bequests made to the library specifically. This pertains to cash, stocks, bonds, etc. but not to personal property. Monetary gifts in the amount of \$5,000 or more must be accepted at a public hearing which can be part of a Trustees meeting with a seven (7) day notice.

RSA 202-A:4-d permits Library Trustees to accept gifts of personal property (goods and services) other than money. A hearing is required for gifts valued more than \$5,000.

Memorials and tributes are generally accepted in the form of monetary donations to be used for the purchase of library materials. The Library will make every effort to honor the donor's wishes regarding the selection of materials. Bookplates or other acknowledgement will be added to the materials in recognition of the donation.

Other monetary donations may be used to purchase library materials, equipment or furnishings. Determination of the expenditure of such gifts will remain with the Library; however, the Library will consult with the donor regarding such expenditure. Suitable recognition of the donor/donation may be made.

All gifts are tax deductible to the extent allowed by law and the Library will furnish, if requested, a statement for tax purposes.

Other Items:

Gifts of art objects, portraits, antiques, museum objects, special collections, etc., are accepted or rejected on the basis of suitability to the Library's mission, decor, and availability of space. Items are accepted with the understanding that, if circumstances change, the Library has the authority to dispose of the item as needed. This may include discarding the item, returning the item to the donor, selling the item or transferring it to another agency

The Library will not establish a value for the IRS. This is the responsibility of the donor.

ADA compliant edits were performed on August 6, 2026.

Adopted on this 11th day of February 2003, by the Nesmith Library Board of Trustees.

Reviewed and approved: October 20, 2015 by the Nesmith Library Board of Trustees.

Reviewed and approved: January 10, 2022 by the Nesmith Library Board of Trustees